Multifamily Specialists

Existing Multifamily / Existing Assisted Living Facilities

Land for Multifamily / Land for Assisted Living Facilities





FRITZ-SALAZAR / RITCHIE TEAM

Multifamily Weekly Sales Report

For the Week Ending May 3rd, 2024:

Tor the Week Enamy May 3rd, 2024.						
Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	The Hera Townhomes 3215 E. Flower Street Phoenix	20 43,764	\$10,450,000 \$238.78 2,188 SF	5/3/2024 2022	\$522,500	20-3/3.5's; All Cash; Last Sale: 6/1/2023 \$15,000,000
	The Scottsdale Grand 15501 N. Dial Boulevard Scottsdale	285 354,041	\$117,000,000 \$330.47 1,242 SF	5/1/2024 2020	\$410,526	32-Studios, 178- 1/1's, 75-2/2's; 44% Down; New Fannie Mae Loan; Last Sale: 07/2021 \$130,000,000
	Roosevelt Cottages 818 N. 39th Avenue Phoenix	11 8,500	\$2,100,000 \$247.06 773 SF	5/1/2024 1951/1971	\$190,909	3-1/1's, 5-2/1's, 3-3/2's; 37% Down; Assumed Fannie Mae Loan; Last Sale: 10/2020 \$1,375,000
	Citra Apartments 16804 N. 42nd Avenue Phoenix	72 76,896	\$16,500,000 \$214.58 1,068 SF	4/30/2024 2005	\$229,167	72-2/2's; 58% Down; New Loan: M&T Realty; Last Sale: 02/2019 \$11,500,000
	9430 N. 11th Avenue Phoenix	22 14,976	\$2,650,000 \$176.95 681 SF	4/30/2024 1984	\$120,455	All 2/1's; 45% Down; New Loan with Capital Fund I; Last Sale: 07/2009 \$550,000



